

May 25, 2016

To: Royalty and Working Interest Owners

Re: Change of Ownership and Payment

Dear Interest Owner:

Please be advised that KJE Oil & Gas LLC (“KJE”) recently acquired the ownership interest in various wells located in East Texas and North Louisiana previously operated by Cabot Oil & Gas. Our records indicate that you own an interest in one or more of the acquired wells and will begin receiving your royalty check from KJE. During the month of May 2016, while the transition from Cabot to KJE is being completed, you may receive a check from both Cabot and KJE. Cabot will be disbursing royalty checks for March GAS production while KJE will be disbursing royalty payments for April OIL production. After the month of May, all subsequent royalty disbursements for both oil and gas will come from KJE.

Please direct all Division Order inquiries, Ownership Changes, and Address Changes to:

KJE Oil & Gas LLC
c/o Opportune LP
Attn: Land Department
8323 Southwest Freeway, 9th Floor
Houston, Texas 77074

If you have any questions, please feel free to contact our Royalty Owner Hotline at 713-772-0734. It is our policy to respond to all inquiries within 2 business days of receipt. In order to help serve you in the most efficient and convenient way possible, please provide the following information when leaving a message on our Royalty Owner Hotline:

- Owner Number, if known (This will be located on the check stub);
- Your Full Name;
- Phone number;
- Brief description or purpose of your call.

Thank you for cooperating with us while we make this transition and we are looking forward to working with and serving you in the future.

Very truly yours,

KJE Oil & Gas LLC